

**VIPIN MEHTA**  
**Practicing Company Secretary**

25, Dev Ji Ka Bas, Near Somnath Temple, Pali - Marwar, Rajasthan - 306401  
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**REPORT OF SCRUTINIZER**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**I G Petrochemicals Limited**  
T-10, 3<sup>rd</sup> Floor, Jairam Complex,  
Mala, Neugi Nagar,  
Panaji  
Goa- 403001

Sub.: **Result of Poll ordered in 25<sup>th</sup> Annual General Meeting of the Equity Shareholders of I G PETROCHEMICALS LIMITED held on Saturday, July 26, 2014 at 3.00 p.m. at Hotel Mandovi, D B Bandodkar Road, Panaji, Goa - 403001**

Dear Sir,

I, Vipin Mehta, Practicing Company Secretary, was appointed as Scrutinizer for the purpose of the poll ordered by the Chairman of the 25<sup>th</sup> Annual General Meeting of the Equity Shareholders of I G Petrochemicals Limited held on Saturday, July 26, 2014, at 3.00 p.m. at Hotel Mandovi, D B Bandodkar Road, Panaji, Goa - 403001 on the below mentioned resolutions:

I submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized, serially numbered and initialled by me. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. I did not find any invalid poll paper. However, on scrutiny of Poll Papers it was found that one person claiming to hold 300 equity shares of the Company has voted vide Poll Paper no. 31 but his name was not found in the Register of Members. Therefore, his ballot is treated as invalid and not counted for the purpose of ascertaining the person voted for the resolution.
4. The result of the Poll is as under:

**I. Ordinary Business:**

- (a) **Resolution No. 1: To consider and adopt the Director's Report and audited Statement of Accounts of the Company for the financial year 2013-14.**

- (i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	21723937	100



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

(b) Resolution No. 2: To appoint a Director in place of Shri M M Dhanuka (DIN: 00193456) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	21723937	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

(c) Resolution No.3: To re-appoint and fix remuneration of M/s. Hariharan & Co. as Statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	21723937	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

**II. Special Business:**

(d) **Resolution No. 4: ORDINARY RESOLUTION: To appoint Shri P H Ravikumar (DIN: 00280010) as Independent Director of the Company.**

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
31	21722937	100

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

(e) **Resolution No. 5: ORDINARY RESOLUTION: To appoint Shri Rajesh Muni (DIN: 00193527) as an Independent Director of the Company.**

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
31	21718437	100

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0



(f) **Resolution No. 6: ORDINARY RESOLUTION: To appoint Dr. A K A Rathi (DIN: 00209505) as an Independent Director of the Company.**

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
31	21723837	100

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

(g) **Resolution No. 7: SPECIAL RESOLUTION: To re-appoint Shri J K Saboo (DIN: 00193512) as Executive Director of the Company.**

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
31	21722737	100

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

(h) **Resolution No. 8: ORDINARY RESOLUTION: To approve remuneration to be paid to M/s. Krishna S & Associates as Cost Auditor of Company for the financial year 2014-15.**

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	21723937	100



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid.	Total number of votes cast by them.
0	0

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution, is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

Thanking you,

Yours faithfully,



**Vipin Mehta**  
Scrutinizer  
Practicing Company Secretary  
C.P. No. 9869



Date: **July 28, 2014**  
Place: **Mumbai**



**Rajesh Muni**  
Chairman of the 25<sup>th</sup> AGM of  
IG Petrochemicals Limited  
DIN 00193527

Dated: **July 28, 2014**  
Place: **Mumbai**



# VIPIN MEHTA

## Practicing Company Secretary

25, Dev Ji Ka Bas, Near Somnath Temple, Pali - Marwar, Rajasthan - 306401  
Tel 02932-221977, Mobile - 9322654748/9821411881, E-mail: csvipinmehta@gmail.com

### Scrutinizer's Report - Combined

To

The Chairman of 25<sup>th</sup> Annual General Meeting of the Members of  
**I G Petrochemicals Limited** (the Company) held on Saturday, July 26, 2014 at 3.00 p.m. at Hotel  
Mandovi, D B Bandodkar Road, Panaji, Goa - 403001.

Dear Sir,

1. I, Vipin Mehta, a Company Secretary in practice, have been appointed as a Scrutinizer by the Board of Directors of I G Petrochemicals Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules).
2. I have issued separate Scrutinizer's Report dated July 21, 2014 on the e-voting.
3. I, Vipin Mehta, a Company Secretary in Practice has also been appointed as Scrutinizer by the Chairman of 25<sup>th</sup> Annual General Meeting (AGM) of the Members of I G Petrochemicals Limited for poll under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolutions contained in the notice to the 25<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company, held on the Saturday, July 26, 2014 at 3.00 p.m. at Hotel Mandovi, D B Bandodkar Road, Panaji, Goa - 403001.
4. I have issued separate Scrutinizer Report dated July 28, 2014 on the poll on the resolutions contained in the notice to the 25<sup>th</sup> AGM. As requested by Management, I submit herewith combined report on the result of e-voting together with that of Poll as under:-

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes	Not voted
	No. of shares	% of total number of valid votes cast (Favour and Against)	No. of shares	% of total number of valid votes cast (Favour and Against)	No. of shares	No. of cases
<b>Ordinary Business</b>						
(1) To consider and adopt the Director's Report and audited Statement of Accounts of the Company for the financial year 2013-14. (Ordinary Resolution)	21723937	100	0	0	0	0



(2) To appoint a Director in place of Shri M M Dhanuka (DIN: 00193456) who retires by rotation and being eligible offers himself for reappointment (Ordinary Resolution)	21723937	100	0	0	0	0
(3) To re-appoint and fix remuneration of M/s.Hariharan & Co. as Statutory Auditors of the Company. (Ordinary Resolution)	21723937	100	0	0	0	1
<b>Special Business</b>						
(4) To appoint Shri P H Ravikumar (DIN: 00280010) as Independent Director of the Company. (Ordinary Resolution)	21722937	100	0	0	0	1
(5) To appoint Shri Rajesh Muni (DIN:00193527) as an Independent Director of the Company. (Ordinary Resolution)	21718437	100	0	0	0	1
(6) To appoint Dr. A K A Rathi (DIN: 00209505) as an Independent Director of the Company. (Ordinary Resolution)	21723837	100	0	0	0	1
(7) To re-appoint Shri J K Saboo (DIN: 00193512) as Executive Director of the Company. (Special Resolution)	21722737	100	0	0	0	1
(8) To approve remuneration to be paid to M/s. Krishna S & Associates as Cost Auditor of Company for the financial year 2014-15. (Ordinary Resolution)	21723937	100	0	0	0	0



5. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 25<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company. My responsibility as scrutinizer for the e-voting process and for poll at the AGM is restricted to make Scrutinizer's Report of the votes cast "in favour", "against" or invalid votes on the resolutions stated above, based on the Reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at AGM.

Thanking You,

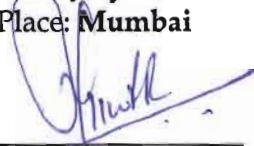
Yours faithfully,



**Vipin Mehta**  
Scrutinizer for e-voting and Poll  
Practicing Company Secretary  
C.P. No. 9869

Date: July 28, 2014

Place: Mumbai



**Rajesh Muni**  
Chairman of the 25<sup>th</sup> AGM of  
I G Petrochemicals Limited  
DIN 00193527

Dated: July 28, 2014

Place: Mumbai